

Shilpa Medicare Limited

Corporate & Admin Office:

“Shilpa House”, # 12-6-214/A-1, Hyderabad Road,
Raichur – 584 135, Karnataka, India
Tel: +91-8532-238704, Fax: +91-8532-238876
Email: info@vbsilpa.com, Web: www.vbsilpa.com
CIN: L85110KA1987PLC008739

Date: April 8, 2024

The National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Symbol: SHILPAMED

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Security code no.: 530549

Re: Qualified institutions placement of equity shares of face value ₹1 each (the “Equity Shares”) by Shilpa Medicare Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”).

Subject: Prior intimation for determination of Issue Price

In terms of Regulation 29(1) and 29(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI LODR Regulations”), we wish to inform you that a meeting of the Securities Issue Committee of the board of directors of the Company is scheduled to be held on or after April 12, 2024 to, *inter alia*, consider and approve the Issue price, including a discount, if any thereto as permitted under the SEBI ICDR Regulations in accordance with the special resolution passed by the shareholders of the Company by way of postal ballot on March 14, 2024, for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the Issue.

This is to further inform you that as per Company’s code of conduct to regulate, monitor and report trading by insiders as required under Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended, the trading window of the Company shall remain closed for 48 hours from the conclusion of the meeting.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,
Yours faithfully,

For **Shilpa Medicare Limited**

Name: Ritu Tiwary
Designation: Company Secretary and Compliance Officer